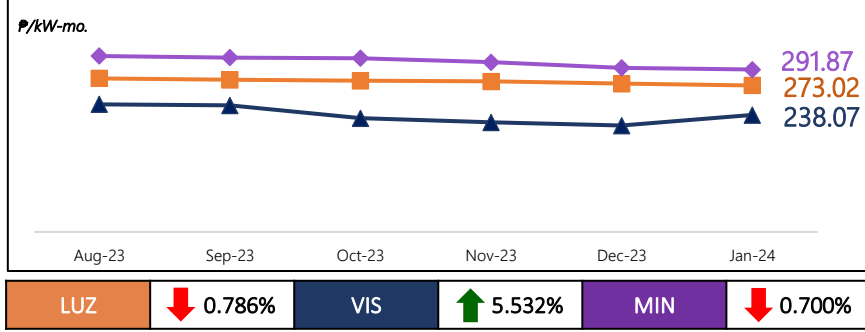


1 POWER DELIVERY SERVICE (PDS) CHARGE



PDS Rates are computed monthly for each customer segment of Luzon, Visayas and Mindanao based on the applicable Maximum Allowed Revenue (MAR) for the year, consistent with the Module F of the 2022 Edition Open Access Transmission Services Rules (OATS Rules).



2 SYSTEM OPERATOR (SO) & METERING SERVICE PROVIDER (MSP) CHARGE



SO Charge and MSP Charge are **fixed** charges based on the provisionally-approved rates under the ERC Order on MAR 2015.

3 CONNECTION CHARGE & RESIDUAL SUB-TRANSMISSION CHARGE (CC&RSTC)



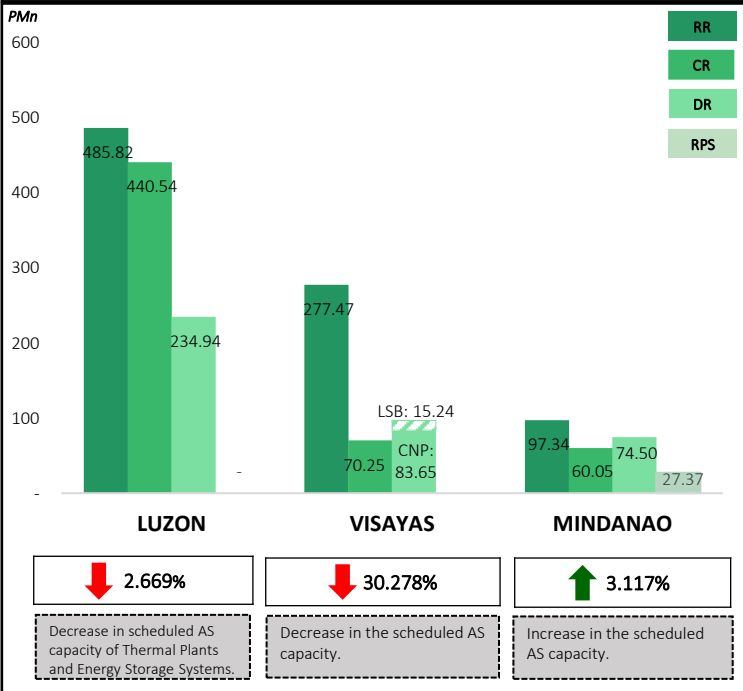
CC&RSTC are **fixed** customer-specific charges and are based on the 2009 level of CC&RSTC approved in the Decision on ERC Case Nos. 2008-066 RC and 2009-153RC.

4 ANCILLARY SERVICES (AS) CHARGE



AS charges are computed based on the total cost of AS provision billed by AS providers per type, per grid (subject to necessary adjustments) and the total billing determinant of customers benefiting from the service.

ANCILLARY SERVICES COSTS



*RR – Regulating Reserve; CR – Contingency Reserve; DR – Dispatchable Reserve; RPS – Reactive Power Support; CNP – Cebu-Negros-Panay; LSB – Leyte-Samar-Bohol

5 UNIVERSAL CHARGE – REHABILITATION & MAINTENANCE OF WATERSHED (UC-RMW)



Pursuant to ERC Advisory dated 22 May 2020, the collection of the UC-RMW rate of **PhP0.0025/kWh** shall be **suspended** effective May 2020 billing month.

6 UNIVERSAL CHARGE – MISSIONARY ELECTRIFICATION (UC-ME)



The additional collection of **Php0.0433/kWh** for the CY 2013 and 2014 UC-ME and continuous collection of **Php0.0239/kWh** for the CY 2012 UC-ME shortfall recoveries are based on the Notice of Resolution dated 22 March 2023 on ERC Case Nos. 2014-089 RC and 2016-008 RC, respectively, and Notice of Resolution dated 04 August 2022 on ERC Case No. 2013-191RC. Further, collection of **Php0.1805/kWh** UC-ME subsidies for NPC - Small Power Utilities Group (SPUG) and **Php0.0017/kWh** for Renewable Energy Developers' Cash Incentive (REDCI) starting October 2023 billing month are based on Notice of Resolution dated 05 September 2023 on ERC Case No. 2022-014RC.

7 UNIVERSAL CHARGE – STRANDED DEBTS (UC-SD)



The collection of the UC-SD rate of **Php0.0428/kWh** is based on the Order on ERC Case No. 2013-195 RC.

8 FEED-IN TARIFF ALLOWANCE (FIT-ALL)



Pursuant to Resolution No. 11, Series of 2023 issued by the ERC dated August 04, 2023, the **temporary suspension** for the collection of FIT-All rate of **Php0.0364/kWh** is **extended** starting September 2023 until otherwise lifted by the ERC.

9 VALUE ADDED TAX (VAT)

Following the implementation of Republic Act 10963, also known as the Tax Reform for Acceleration and Inclusion (TRAIN) Law, NGCP shall bill its customers **12% VAT** computed based on the total amount charged to customers for transmission services and other services, inclusive of all charges and taxes, starting January 1, 2018. The following are the VAT allocations for AS.

AS TYPE	AS PROVIDER	VAT (%)
LUZON		
RR	Prime Meridian Powergen Corporation (PMPC)	44.8319%
	Universal Power Solutions Inc. (UPSI- San Manuel BESS)	13.4033%
	Universal Power Solutions Inc. (UPSI- Limay BESS)	9.4064%
	Universal Power Solutions Inc. (UPSI- Lamao BESS)	27.3995%
	Giga Ace 4, Inc. (GA4I- Alaminos BESS)	4.9589%
CR	Masinloc Power Partners Co. Ltd. (MPPCL)	7.7543%
	Therma Luzon Inc. (TLI) - Pagbilao	60.9122%
	Universal Power Solutions Inc. (UPSI- San Manuel BESS)	12.8271%
DR	Universal Power Solutions Inc. (UPSI- Lamao BESS)	18.5064%
	Bulacan Power Generation Corp. (BPGC)	1.2623%
	Therma Mobile Inc. (TMO)	96.3502%
	One Subic Power Generation Corporation (OSPGC)	2.3876%
VISAYAS		
RR	SMGP Kabankalan Power Co. Ltd. (SKPCL)	26.0612%
	Isabel Ancillary Services Co. Ltd. (IASCO)	73.9388%
	Isabel Ancillary Services Co. Ltd. (IASCO)	46.9746%
CR	Universal Power Solutions Inc. (UPSI- Toledo BESS)	14.3345%
	Therma Visayas Inc. (TVI)	33.8471%
	Universal Power Solutions Inc. (UPSI- Ubay BESS)	4.8438%
DR	SPC Island Power Corporation (SIPC)	29.3376%
	Toledo Power Corporation (TPC)	44.0369%
	SPC Power Corporation (SPC)	11.7170%
	Panay Power Corporation (PPC)	2.8149%
	Central Negros Power Reliability Inc. (CENPRI)	11.6359%
	Meridian Power Inc. (MPI)	0.4577%
MINDANAO		
RR	Universal Power Solutions Inc. (UPSI- Maco BESS)	41.4621%
	Universal Power Solutions Inc. (UPSI- Malita BESS)	58.5379%
CR	Therma Marine, Inc. (TMI)	100%
DR	Therma Marine, Inc. (TMI)	29.7084%
	Western Mindanao Power Corp. (WMPC)	10.4503%
	King Energy Generation, Inc. (KEGI)	25.8888%
	Mapalad Power Corporation (MPC)	33.9525%
RPS	Western Mindanao Power Corp. (WMPC)	100%

↑ Increase ↓ (Decrease) from previous month

RATE SUMMARY	PDS		SO		MSP		CC/RSTC	AS CHARGE*			UC-RMW	UC- ME	UC-SD	FIT-ALL	
	GRID	₱/kW-mo.	₱/kW/day	₱/kW-mo.	₱/kW/day	₱/ Metering Point/mo.		₱/mo.	AS TYPE	₱/kW-mo.					₱/kW/day
LUZON	273.0172 ↓	8.9759 ↓	15.82	0.5201	COMMON	3,618.00		customer specific charges	RR	43.2307 ↓	1.4212 ↓	0.0025 (currently suspended)	0.2494	0.0428	0.0364 (currently suspended)
					VOLTAGE LEVEL	FULL METER	METER ONLY		CR	39.2012 ↑	1.2889 ↑				
DR	20.9065 ↑	0.6873 ↑													
VISAYAS	238.0674 ↑	7.8269 ↑			500/230kV	39,670.00	7,433.00		RR	121.2640 ↓	3.9868 ↓				
					138/115kV	26,741.00	5,010.00		CR	30.7029 ↑	1.0095 ↑				
					69kV	17,372.00	3,255.00		DR-CNP	45.8922 ↓	1.5087 ↓				
MINDANAO	291.8701 ↓	9.5957 ↓			34.5/23kV	10,032.00	1,880.00		DR-LSB	32.7477 ↓	1.0766 ↓				
					13.8kV and below	5,241.00	982.00		RR	43.4485 ↓	1.4284 ↓				
									CR	26.8042 ↑	0.8813 ↑				
									DR	33.2550 ↑	1.0933 ↑				
RPS	12.2170 ↓	0.4017 ↓													

*RR – Regulating Reserve; CR – Contingency Reserve; DR – Dispatchable Reserve; RPS – Reactive Power Support; CNP – Cebu-Negros-Panay; LSB – Leyte-Samar-Bohol