



## News Release

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### For media inquiries, please contact:

Public Relations Department – 09178334550 / 09178791059 / 09171789523

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### **PCCI confers Country Movers Award on NGCP for lowering power costs**

The Philippine Chamber of Commerce and Industry (PCCI) lauded NGCP's efforts to lower electricity costs, benefiting millions of consumers across the country.

The PCCI, the Philippines' biggest business organization, conferred the Country Movers Award on NGCP in recognition of its initiatives that reduced transmission charges, on top of its efforts to stabilize the national grid.

"NGCP has made significant strides in lowering transmission charges in the country. This achievement has greatly benefited consumers and contributed to the country's economic growth," the organization said.

As of October 2024, the group noted that NGCP charged just an average transmission rate of P0.50 per Kwh, compared to the P0.74 collected by TransCo.

"Outages also went down by 83.78 percent since NGCP took over TransCo's franchise in 2009, proving its commitment to the Filipino people to fortify the country's grid," it added.

"We thank the Philippine Chamber of Commerce and Industry (PCCI) for recognizing our outstanding efforts with the prestigious Country Movers Award. This recognition fuels our determination to continue leading the way in energy service excellence," NGCP said.

"We take immense pride in witnessing our vision come to fruition as the Philippines enjoys enhanced services through a stronger, unified grid," it added.

The PCCI earlier awarded the Country Movers Award to NGCP for successfully advancing the nation's infrastructure and contributing to the country's economic growth.

In 2024, NGCP completed four Energy Projects of National Significance (EPNS), including the Mindanao-Visayas Interconnection Project (MVIP), the Cebu-Negros-Panay (CNP) 230kV Backbone, the Mariveles-Hermosa-San Jose (MHSJ) 500kV Transmission Line, and the Cebu-Bohol Interconnection Project (CBIP).###